



TAKE SOLUTIONS LTD

Regd. Office : No. 76, Venkatakrishna Road
Raja Annamalaipuram, Chennai – 600 028, Tamil Nadu.
www.takesolutions.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED

(Rs. In Lakhs)

Particulars	Standalone Financials		Consolidated Financials	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	Audited	Audited	Audited	Audited
1. Net Sales/Income from Operations	8743.07	5728.90	29390.71	18216.21
2. Other Income	85.87	7.75	281.93	66.70
3. Total Income (1+2)	8828.94	5736.65	29672.64	18282.91
Expenditure				
a. Staff Cost	995.18	633.05	7892.60	3599.08
b. Software Development Expenses	2809.54	301.39	7745.06	3775.99
c. Cost of Goods Sold & Other Direct Cost	670.48	2199.33	3292.21	4406.32
d. Amortisation	462.37	255.36	766.07	414.20
e. Operations & Other Expenses	701.57	701.31	2809.23	1833.38
4. Total Expenditure	5639.14	4090.44	22505.17	14028.97
5. Interest	424.14	335.42	692.85	341.89
6. Depreciation	58.40	29.17	222.23	102.31
7. Profit before Tax [3-4-5-6]	2707.26	1281.62	6252.39	3809.74
8. Provision for Taxation	642.50	242.63	858.81	505.56
9. Net Profit [7-8]	2064.76	1038.99	5393.58	3304.18
10. Minority Interest			108.33	140.48
11. Net Profit after Tax and Minority Interest [9-10]	2064.76	1038.99	5285.25	3163.70
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	1200.00	937.00	1200.00	937.00
13. Reserves excluding revaluation Reserves	23315.71	4530.81	27697.70	7048.11
14. Basic and Diluted EPS for the Year to date (not annualised and for the previous Year)	18.35	11.44	47.39	34.95
15. Aggregate of Public Shareholding				
..... No. of Shares	5001375		5001375	
..... Percentage of shareholding	41.27		41.27	

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the year ended

	(Rs. In Lakhs)			
	Standalone Financials		Consolidated Financials	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	Audited	Audited	Audited	Audited
1. Segment Revenue				
(a) Supply Chain Management	110.57	1910.06	110.57	1910.06
(b) Software Products & Services	8022.19	3376.88	25889.70	13530.63
(c) E Business Solutions			2780.13	2333.56
(d) Others	610.31	441.96	610.31	441.96
Total	8743.07	5728.90	29390.71	18216.21
Less: Inter Segment Revenue				
Net sales/Income From Operations	8743.07	5728.90	29390.71	18216.21
2. Segment Results				
(a) Supply Chain Management	2.10	73.59	2.10	73.59
(b) Software Products & Services	3855.22	1807.05	12900.95	4267.53
(c) E Business Solutions			158.64	126.57
(d) Others	51.04	41.04	51.04	41.04
Total	3908.36	1921.68	13112.73	4508.73
Less: (i) Interest	424.14	335.42	692.85	341.89
(ii) Other Un-allocable Expenditure net off Un-allocable Income	776.96	304.64	6167.49	357.10
Profit Before Tax	2707.26	1281.62	6252.39	3809.74
Less: Tax Expense	642.50	242.63	858.81	505.56
Profit After Tax	2064.76	1038.99	5393.58	3304.18
Less: Minority Interest			108.33	140.48
Profit After Tax and Minority Interest	2064.76	1038.99	5285.25	3163.70
3. Capital Employed				
(a) Supply Chain Management	12.16	251.52	12.16	251.52
(b) Software Products & Services	4204.92	4162.24	12493.87	19405.41
(c) E Business Solutions			315.87	119.83
(d) Others	31.82	21.65	31.82	21.65
(e) Other Un-allocable Assets net off Unallocated Liabilities	20757.90	1523.49	16991.57	-11322.22
Total	25006.80	5958.90	29845.29	8476.19
4. Depreciation	58.40	29.17	222.23	102.31
5. Non Cash Expenditure other than Depreciation	547.65	291.64	970.15	436.51

Note:

1. The Audited Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard (AS 21) issued by The Institute of Chartered Accountants of India. The Financial Statements of the parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.

2. The Audited Consolidated and Standalone Financial Results of TAKE Solutions Ltd. for the year ended 31st March, 2008 have been reviewed by the Audit committee and approved by the Board of Directors ("The Board") at its meeting held on May 25, 2008. Both the Audited Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Audited Standalone Financial Results and the Audited Consolidated Financial Results for the year ended March 31, 2008 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. During the financial Year 2007-08, the Company acquired Clear Orbit Inc. USA through its subsidiary in the USA. The effect of this acquisition have been duly reflected in the Audited Consolidated Financial Statements.

5. During the Financial Year, the Company made an Initial Public Offer (IPO) of 2,100,000 Equity Shares @ Rs. 730 each through Book-Building Process.

6. The Company further allotted 120,000 Equity Shares @ Rs. 753 each to Take Solutions Ltd., ESOP Trust, under the Company's Employees Stock Option Scheme (ESOS).

7. During the Financial Year, the Company's Board have accorded in principle approval for merger of Four Soft Solutions Ltd., a listed Company in NSE and BSE, with the company.

8. Use of IPO Proceeds:

Rs. in Lakhs		
	Projection on Prospectus	Actual Utilisation upto 31/03/2008
Acquisition of Business / Companies / Products	[•]	
Repayment of debt facilities utilized for acquisition	8350.00	8193.80
Product Development	1500.00	1500.00
Enhancement of Domestic Infrastructure facilities	2320.00	2316.76
Prepayment of Term Loan	2000.00	1970.00
Issue Expenses	[•]	1349.44
TOTAL	[•]	15330.00

9. Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended March 31, 2008

Nature of Complaints Received	Opening Balance	Received	Disposed	Closing Balance
IPO related	0	81	80	1

We also confirm that no complaints remain unattended / pending for more than 30 days

Registered Office: No. 76, Venkatakrisna Road, Raja Annamalaipuram, Chennai - 600 028

For and on Behalf of the Board of Directors

- Sd -

Place: Chennai
Date: May 25, 2008

S. Sridharan
Managing Director